

**AMENDMENT AND/OR ADDITION TO THE DISCLOSURE OF INFORMATION
TO THE SHAREHOLDERS OF
PT MERDEKA BATTERY MATERIALS TBK (the "COMPANY")
IN RELATION TO THE PROPOSED CAPITAL INCREASE
WITH PRE-EMPTIVE RIGHTS**

This Amendment and/or Addition to the Disclosure of Information is made and addressed to the shareholders of the Company in compliance with Financial Services Authority ("**Otoritas Jasa Keuangan/OJK**") Regulation No.32/POJK.04/2015 on the Capital Increase of a Publicly Listed Company by Granting Pre-emptive Rights as lastly amended by OJK Regulation No.14/POJK.04/2019 on the Amendment of the OJK Regulation No.32/POJK.04/2015 on the Capital Increase of a Publicly Listed Company by Granting Pre-emptive Rights ("**POJK No. 32/2015**").



PT Merdeka Battery Materials Tbk

Main Business Activities:

Holding company for business groups engaged in nickel and other mineral mining, processing and other related business activities that are vertically integrated in the value chain of strategic minerals and raw materials for electric motor vehicle batteries.

Head Office:

Treasury Tower, 69th Floor, District 8
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Email: corsec@merdekabattery.com
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This Amendment and/or Addition to the Disclosure of Information shall be read carefully and duly observed by the shareholders of the Company in making any decision regarding the Company's proposed capital increase with pre-emptive rights.

If you are having difficulties in understanding the information contained in this Amendment and/or Addition to the Disclosure of Information or have doubt in making a decision, you should consult with your broker, investment manager, legal counsel, public accountant and/or other professional advisors.

The Board of Directors and Board of Commissioners of the Company, both individually and jointly, are fully responsible for the completeness and accuracy of all information or material facts contained in this Amendment and/or Addition to the Disclosure of Information and emphasize that the information stated in this Amendment and/or Addition to the Disclosure of Information are accurate and there is no misstatement of a material fact or no omission of material facts which may cause the material information in this Amendment and/or Addition to the Disclosure of Information to be inaccurate and/or misleading.

This Amendment and/or Addition to the Disclosure of Information are an integral part of the Disclosure of Information which was published on the website of the Company and the Stock Exchange website on 15 May 2024

**This Amendment and/or Addition to the Disclosure of Information
was published on 30 May 2024**

IMPORTANT DATES AND INDICATIVE TIMETABLE

The Company intends to conduct Capital Increase with Pre-emptive Rights to the Company's Shareholders ("PMHMETD I") with the indicative timetable as follows:

1. Notification of the Agenda for the Annual General Meeting of Shareholders ("AGMS") to OJK **6 May 2024**
2. Announcement of the plan to convene the AGMS to the shareholders of the Company through Indonesia Stock Exchange ("IDX") website, the eASY.KSEI website, and the Company's website www.merdekabattery.com **15 May 2024**
3. Announcement of the Disclosure of Information regarding the proposed PMHMETD I through the IDX website and the Company's website www.merdekabattery.com **15 May 2024**
4. The recording date of the shareholders who are entitled to attend the AGMS **29 May 2024**
5. AGMS Convocation to the shareholders of the Company through the IDX website, eASY.KSEI website, and the Company's website www.merdekabattery.com **30 May 2024**
6. Announcement of this Amendment and/or Addition to the Disclosure of Information **30 May 2024**
7. AGMS **21 June 2024**
8. Announcement of the summary of the AGMS minutes through the IDX website, eASY.KSEI website, and the Company's website www.merdekabattery.com **25 June 2024**
9. Submission of AGMS minutes to OJK and IDX **19 July 2024**

I. GENERAL

A. General Information About the Company

The Company, domiciled in South Jakarta, was initially established under the name PT Hamparan Logistik Nusantara based on Deed of Establishment No. 66 dated 20 August 2019, made before Darmawan Tjoa, S.H., S.E., Notary in Jakarta, which has been approved by the Minister of Law and Human Rights of the Republic of Indonesia ("**MOLHR**") based on Decree No. 0041804.AH.01.01.TAHUN 2019 dated 22 August 2019. The Articles of Association of the Company have been amended several times and most recently amended pursuant to the Deed of Statement of Shareholder Decisions on Amendments to the Articles of Association No. 14 dated 7 June 2023, made before Jose Dima Satria, S.H., M.Kn., Notary in Jakarta, which has been notified to the Minister of Law and Human Rights as stated in the Letter of Acceptance of Notification of Amendments to Articles of Association No. AHU-AH.01.03-0075675 dated 12 June 2023 and has been registered in the Company Register at the Ministry of Law and Human Rights of the Republic of Indonesia ("**Kemenkumham**") under No. AHU-0107657.AH.01.11.TAHUN 2023 dated 12 June 2023

Based on the provisions of Article 3 of the articles of association of the Company, the Company's aims and objectives are to engage in holding company activities and other management consulting activities. To achieve the aims and objectives mentioned above, the Company carry out the following business activities

1. Holding Company Activities

Carrying out holding company activities, including ownership and/or control of its subsidiary group; and

2. Other Management Consulting Activities

Other management consulting activities where the main activity (as relevant) is providing assistance with advice, guidance and business operations and other management organizational issues, such as strategic and organizational planning; decisions relating to finances; marketing objectives and policies; human resource planning, practices and policies; scheduling planning and production control.

To achieve the main business activities mentioned above, the Company carry out the following business activities:

1. Providing services as counselors and negotiators in designing corporate mergers and acquisition; and
2. providing services including assistance with advice, guidance, and business operations and other management organizational issues, such as strategic and organizational planning; decisions relating to finances; marketing objectives and policies; human resource planning, practices and policies; scheduling planning and production control. The provision of these services includes financial assistance, advice, guidance and operations for various management functions, agronomic and agricultural economic management consultations in the agricultural and similar fields, design of accounting methods and procedures, cost accounting programs, budget monitoring procedures, provision of funding, advice and assistance for businesses and community services in planning, organizing, efficiency and supervision, management information and others including infrastructure investment study services.

B. Capital and Composition of Company Shareholder

The Authorized Capital of the Company is divided into 350,000,000,000 (three hundred and fifty billion) shares with a nominal value per share of IDR 100 (one hundred Rupiah). Based on List of Shareholders of the Company on 30 April 2024 issued by PT Datindo Entrycom as the Securities Administration Bureau of the Company, the capital structure and composition of the shareholders of the Company are as follows:

SHAREHOLDERS NAME	NUMBER OF SHARES	AMOUNT (Rp)	(%)
Authorized Capital	350,000,000,000	35,000,000,000,000	
Issued and Paid-up Capital			
1) PT Merdeka Energi Nusantara	54,045,287,677	5,404,528,767,700	50.04
2) Garibaldi Thohir	6,836,659,400	683,665,940,000	6.33
3) Huayong International (Hong Kong) Limited	8,149,060,000	814,906,000,000	7.55
4) PT Alam Permai	5,861,079,300	586,107,930,000	5.43
5) Winato Kartono	2,361,003,614	236,100,361,400	2.19
6) Masyarakat	30,742,329,909	3,074,232,990,900	28.46
Amount Issued and Paid-up Capital	107,995,419,900	10,799,541,990,000	100.00
Shares in portepel	242,004,580,100	24,200,458,010,000	

C. Composition of the Company's Board of Commissioners and Board of Directors

Based on the Deed of Shareholder Decision Statement No. 54 dated 16 January 2023 which has been notified to the MOLHR as stated in the Letter of Acceptance of Notification of Changes to Company Data No. AHU-AH.01.09-00275-3 dated 19 January 2023 and registered in the Company Register at the Kemenkumham under No. AHU-0012541.AH.01.11.Year 2023 dated 19 January 2023 in conjunction with Deed of Statement of Shareholders' Decision on Amendments to the Articles of Association No. 60 dated 20 February 2023 which has been notified to the MOLHR as stated in the Letter of Acceptance of Notification of Changes to Company Data No. AHU-AH.01.09-0093759 dated 20 February 2023 and registered in the Company Register at the Kemenkumham under No. AHU-0036466.AH.01.11.Year 2023 dated 20 February 2023 in conjunction with Deed of Shareholder Decision Statement No. 156 dated 30 June 2023 has been notified to the MOLHR as stated in the Letter of Acceptance of Notification of Changes to Company Data No. AHU-AH.01.09-0135091 dated 6 July 2023 and registered in the Company Register at the Kemenkumham under No. AHU-0126139.AH.01.11.Year 2023 dated 6 July 2023 in conjunction with Deed of Meeting Decision Statement No. 89 dated 20 October 2023 which has been notified to the MOLHR as stated in the Letter of Acceptance of Notification of Changes to Company Data No. AHU-AH.01.09-0179842 dated 31 October 2023 and registered in the Company Register at the Kemenkumham under No. AHU-0218000.AH.01.11.Year 2023 dated 31 October 2023, all made before Jose Dima Satria, S.H., M.Kn., Notary in Jakarta, the composition of the members of the Board of Directors and Board of Commissioners of the Company on the date this Amendment and/or Addition to the Disclosure of Information was published is as follows:

Board of Commissioners:

President Commissioner : Winato Kartono
Commissioner : Michael W. P. Soeryadjaya
Independent Commissioner : Dr. Didi Achjari, S.E., M.Com., Ak.

Board of Directors:

President Director : Devin Antonio Ridwan
Vice President Director : Jason Laurence Greive
Director : Titien Supeno
Director : Andrew Phillip Starkey

II. INFORMATION REGARDING THE PROPOSED CAPITAL INCREASE WITH PRE-EMPTIVE RIGHTS

A. Maximum Amount of the Proposed Share Issuance with Pre-emptive Rights (“HMETD”)

The Company plans to conduct PMHMETD I in a maximum amount of 10% (ten percent) of the number of shares that have been issued and fully paid by the Company on the date this Disclosure Information is published.

B. Indicative Period of Capital Increase Implementation

In accordance with the provisions of Article 8 paragraph (3) POJK no. 32/2015, the period between the date of approval of the AGMS in relation to PMHMETD I until the effectiveness of the registration statement is no more than 12 (twelve) months. The Company plans to carry out additional capital within the 12 (twelve) month period.

The implementation of PMHMETD I will depend on and be subject to, and will be conducted if approval has been obtained from the AGMS of the Company and an effective statement from OJK regarding the registration statement for PMHMETD I submitted by the Company with reference to the applicable laws and regulations in Indonesia.

C. Analysis of the Impact of Additional Capital on Financial Condition and Shareholders

PMHMETD I is conducted by the Company to strengthen the capital structure of the Company, so as to provide the Company with additional funds to support the performance of the Company. If the shareholders of the Company do not exercise the HMETD they own in PMHMETD I, then the ownership of the shareholders of the Company will be subject to dilution with a maximum percentage of 9.1% of their total share ownership in the Company.

D. Proposed Use of Proceeds Plan

The Company plans to use all net funds obtained from PMHMETD I (after deducting emission costs), among others for: general liquidity, capital expenditure, working capital and for business growth and/or development of the Company, its subsidiaries and associated entities (both which currently exists or will exist in the future), including but not limited to the purchasing of shares and/or assets, and/or investing in shares in one or more companies, and other appropriate transaction methods.

Final information regarding the use of proceeds will be disclosed in the prospectus issued in relation to PMHMETD I which will be provided to entitled shareholders in a timely manner, in accordance with applicable laws and regulations.

III. ADDITIONAL INFORMATION

To obtain further information regarding the matters mentioned above, the shareholders of the Company may contact the Company during the Company's working hours through the address below:

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