



**INVITATION TO THE SHAREHOLDERS
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT MERDEKA BATTERY MATERIALS TBK (the "Company")**

The Board of Directors of the Company hereby invite the shareholders of the Company to attend the Extraordinary General Meeting of Shareholders ("EGMS") of the Company which will be convened online on:

Day, Date : Friday, 20 October 2023
Time : 09.30 AM Western Indonesian Time - finish
Venue : Electronically online with the eASY.KSEI application ("eASY.KSEI")
provided by PT Kustodian Sentral Efek Indonesia, domiciled in South Jakarta

The agenda of the EGMS are as follows:

1. Approval of changes to the composition of the Board of Commissioners of the Company.

Explanation: This EGMS agenda item is implemented to resolve the changes to the composition of the Board of Commissioners of the Company in order to fulfill the provisions of Article 20 of the Articles of Association of the Company and Article 18 paragraph (4) of OJK Regulation No. 15/POJK.04/2020 concerning Planning and Implementation of General Meeting of Shareholders for Public Companies.

2. Approval of changes to the use of proceeds from the initial public offering of shares of the Company.

Explanation: This EGMS agenda item was carried out in order to comply with the provisions of Article 9 of OJK Regulation No. 30/POJK.04/2015 concerning Report on the Realization of Use of Proceeds from Public Offering where the Company plans to obtain approval from the Company's shareholders on the changes in the use of funds obtained from the initial public offering of the Company's shares.

Note:

1. The EGMS announcement was announced by the Company on 14 September 2023.
2. The Company will not send a separate invitation to each shareholder of the Company, thus this invitation shall be the official invitation for the shareholders of the Company.
3. Shareholders entitled to attend the EGMS, are the shareholders of the Company whose names are registered in the Register of Shareholders of the Company and/or the shareholders of the Company in sub-securities accounts at PT Kustodian Sentral Efek Indonesia ("KSEI") at the closing day of stock trading closure on the Indonesian Stock Exchange on 27 September 2023.
4. Materials related to the EGMS are available and accessible through the Company's official website at www.merdekabattery.com and eASY.KSEI on easy.ksei.co.id, as of the date of the invitation until the date of the EGMS.
5. Power of Attorney:

The Company hereby appeals to shareholders who are entitled to attend the EGMS, to authorize their attendance and voting to an independent proxy appointed by the Company, with reference to the following provisions:

- (a) The Company prepares 2 (two) types of power of attorney to the individual shareholders namely (i) Electronic Power of Attorney (e-Proxy) which can be accessed electronically on the eASY.KSEI platform through www.ksei.co.id and (ii) Conventional Power of Attorney.



- (i) e-Proxy through eASY.KSEI – a power of attorney provided by KSEI to facilitate and integrate Proxy from scripless shareholders whose shares are held in KSEI collective custody to their proxies electronically. The attorney who is available at eASY.KSEI is an independent party appointed by the Company. Information regarding the independent proxies appointed by the Company can be accessed in eASY.KSEI platform through www.ksei.co.id. The e-Proxy will be subject to the procedures, terms and conditions as set out by KSEI. In accordance with the OJK Regulation No. 15/POJK.04/2020 regarding the Planning and Holding of General Meeting of Shareholders of Public Companies, the power of attorney shall be granted no later than 1 (one) business day before the holding of the EGMS.
 - (ii) Conventional Power of Attorney – the form which included voting. The Power of Attorney that has been completed and signed by the shareholders along with the supporting documents must be submitted to the Company no later than 5 October 2023 at 3 PM Western Indonesia Time through email at corsec@merdekabattery.com or submitted directly to PT Datindo Entrycom, the Shares Registrar appointed by the Company addressed at Jl. Hayam Wuruk No. 28, Jakarta 10210, Indonesia.

Form of power of attorney and information regarding the independent proxies appointed by the Company can be obtained through the Company's website at www.merdekabattery.com or by contacting the Company's Corporate Secretary of the Company by email at corsec@merdekabattery.com or to PT Datindo Entrycom, the Company's Shares Registrar at Jl. Hayam Wuruk No. 28, Jakarta 10210, Indonesia.
6. The Company does not hold a physical EGMS and urges shareholders to attend the EGMS electronically using the KSEI system using the eASY.KSEI application. To use the eASY.KSEI application, Shareholders can access the eASY.KSEI menu, eASY.KSEI Login submenu located in the AKSes facility (<https://akses.ksei.co.id/>).
 7. Shareholders who intends to exercise their voting rights via the eASY.KSEI application, may cast their votes through the eASY.KSEI application. The deadline for providing power of attorney and votes in the eASY.KSEI application is at 12.00 PM Western Indonesia Time 1 (one) working day before the EGMS date.
 8. Materials related to the EGMS agenda are available and may be accessed via the official website of the Company at www.merdekabattery.com and/or the e-RUPS site (eASY.KSEI), from the date of the invitation until the date of the EGMS.
 9. The Notary, assisted by the Securities Administration Bureau of the Company, will examine and count the votes for each EGMS agenda item in each EGMS resolution over that agenda item.

Jakarta, 28 September 2023
PT MERDEKA BATTERY MATERIALS TBK
Board of Directors